

**Notice to all Shareholding Members ("Members")
Annual General Meeting**

It is my pleasure to invite you to the 58th Annual General Meeting (AGM) of MoveBank Limited (previously Railways Credit Union Limited) on **Thursday 19 November 2026**.

The meeting will be held at the **Queensland Law Society, Level 2, 179 Ann Street, Brisbane at 10am**. It will also be possible for members to join the meeting online via move.bank/agm. Please register your attendance with the Company Secretary by 12 November 2026 at the contact details listed below.

Members participating online will be able to log into the portal from 9.45am and will be admitted to the meeting when it commences. For those attending in person, please arrive by 9:50am to sign-in. The meeting is expected to finish by 10:45am with tea, coffee and sandwiches provided for attendees after the meeting.

Proxy Voting

If you are unable to attend the AGM you may vote by proxy. Each Member is entitled to appoint a proxy and the proxy does not need to be a MoveBank Member. You may choose to appoint the Chair of the meeting as your proxy and you can direct the proxy how to vote or allow the proxy to vote as the proxy sees fit.

If the Chair of the Meeting is your proxy and you have not indicated how to vote, you authorise the Chair of the Meeting to exercise the proxy at their discretion even if the resolution is connected directly or indirectly with Director remuneration. The Chair of the Meeting intends to vote undirected proxies in favour of each item of business. Note that for a proxy appointment to be valid, an online proxy must be completed, or a signed paper form received by no later than 10:00 am (AEST) Tuesday 17 November 2026.

Members are invited to vote online via the link emailed or posted to each Member. Members who require a paper proxy form can request one by contacting the Company Secretary at the contact details listed below.

Other Information

In accordance with the Corporations Act, there will be an opportunity at the AGM for questions and comments from Members about the management of MoveBank and the content of the Auditor's Report. To assist with planning, timing and running of the meeting, please contact the Company Secretary to give advanced notice of any questions that you may wish to raise at the AGM. Members will also have the ability to submit/raise any questions online via the online voting platform and during the meeting.

A concise version of MoveBank's 2026 Financial Report is available after the Explanatory Statement below. If you are attending the AGM and would like a copy of the full report at the meeting, please advise the Company Secretary who will take a copy to the AGM for you. Full copies are also available online at move.bank. You may also request a copy be sent to you by contacting the Company Secretary.

Yours sincerely,

Craig Nichols

Company Secretary

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MEETING AGENDA

1. Opening
2. Introduction
3. Apologies
4. Receipt of minutes of the 57th Annual General Meeting held 13 November 2025 (Explanatory Statement Item 1)
5. Actions arising from the minutes of the previous meeting
6. Chair's Review
7. Directors' Report, Auditor's Report and Financial Report
8. Appointment of Directors (See Explanatory Statement – Item 2)
9. Director remuneration (See Explanatory Statement – Item 3)
10. CEO Report
11. General Business
12. Close of Meeting

EXPLANATORY STATEMENT

1. MINUTES OF ANNUAL GENERAL MEETING (Agenda Item 4)

Minutes of the 57th Annual General Meeting held 13 November 2025 are available by contacting the Company Secretary on the contact details listed in the Notice of Meeting.

2. APPOINTMENT OF DIRECTORS (Agenda Item 8)

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

1. That Tim Staley be re-appointed to the Board of Directors for a term of 3 years.

Director Tim Staley will complete his current term as a director at the conclusion of the AGM. Director Staley, being eligible, has renominated for election.

Other nominations for the elected Board position were called for in a Notice sent to members with the July 2026 statements. As no additional nominations were received the election process has been discontinued for 2026 in accordance with the Constitution. The meeting is instead being asked to vote on the re-appointment of Director Staley as an ordinary resolution.

As required by the MoveBank Constitution, the Director Nominations Committee has completed their assessment process and has determined Director Staley to be fit and proper in accordance with MoveBank's Fit and Proper Policy.

Annexure A includes the profile of Director Staley.



3. DIRECTOR REMUNERATION – Ordinary Resolution (Agenda Item 9)

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

2. That the maximum total annual remuneration pool for the Board of Directors from the 2025-2026 financial year be increased by 5.20% to \$367,097 plus superannuation.

Note that this figure is the proposed maximum total pool of remuneration for the whole Board not remuneration for each individual director.

The Board notes that the proposed increase is broadly in line with market wage movements and reflects the increased workload associated with the Bank's growth, regulatory obligations and strategic initiatives. The increase applies to the overall remuneration pool approved by members and does not automatically result in a corresponding increase for any individual director.



SCHEDULE A - DIRECTOR NOMINEE PROFILE



Name: Tim Staley
Joined Aurizon: 2016

Previous Roles:

Aurizon: Chief Information Officer
Origin: Group Manager IT, Integrated Gas & APLNG

I have been a member the bank for 6 years and was appointed to the MoveBank Board in May 2020. As Chair of the Bank's Risk Management Committee from January 2021 to November 2025 I oversaw a considerable uplift in the bank's operational resilience, particularly in relation to the stability of our technology platforms. With my current term expiring, I am seeking the support of members to continue my service on the Board for another 3 years.

I started my career in accountancy and retain my fellowship as a Certified Practicing Accountant. My career transitioned into information technology and security where I now have over 30 years' experience in senior roles at large mining and logistics firms, including 5 years as the Chief Information Officer at Aurizon.

As a Graduate of the Australian Institute of Company Directors, I understand the importance of good governance and striking the right balance between growth, profitability and sustainability. I am passionate about using my skills and experience to ensure the ongoing success of the bank and the support it provides to our community. If elected, I look forward to continuing to serve our members and the broader rail community.



SCHEDULE B: SIMPLIFIED FINANCIAL REPORTS

INCOME STATEMENT

2026

2025

What we earned

Interest income	50,003,522	43,866,208
Other income	1,646,474	3,326,146
Total earnings	51,649,996	47,192,354

What we spent

Interest expense	29,825,018	26,701,184
Employee expenses	7,226,021	7,383,384
Other expenses	12,285,983	10,129,677
Income tax expenses	629,797	716,898
Total expenses	49,966,819	44,931,143

Surplus for year

1,683,177

2,261,211

BALANCE SHEET

What we own

Cash & Investments	241,705,310	151,847,134
Furniture, fittings and equipment	3,548,676	3,643,276
Intangible and other assets	3,308,079	577,942

Plus what is owed to us

Loans to members	885,303,247	756,299,050
Sundry Debtors	1,732,494	979,891
Total assets	1,135,597,806	913,347,293

Deduct what we owe

Deposits	1,056,277,274	835,013,269
Provisions for future expenses	698,370	779,522
Sundry creditors	2,336,709	2,936,847
Total liabilities	1,059,312,353	838,729,638

Equity

Reserves	76,285,453	74,617,655
Total members funds	76,285,453	74,617,655